

Michael O. Leavitt Governor Kathleen Clarke Executive Director Lowell P. Braxton Division Director 1594 West North Temple, Suite 1210 PO Box 145801 Salt Lake City, Utah 84114-5801 801-538-5340 801-359-3940 (Fax) 801-538-7223 (TDD)

August 15, 2001

CERTIFIED RETURN RECEIPT 7000 0520 0021 7582 9361

Jenny Weibel IMM Dworkin 23205 Mercantile Road Beachwood, Ohio 44122

Re: Request for Completed Transfer Forms, Clifton/IP Exploration Project (E/045/052) and Yellow Hammer Mine (M/045/019), Tooele County, Utah

Dear Ms. Weibel:

On May 21, 2001 and June 13, 2001, we sent to you transfer forms for the Yellow Hammer (M/045/019) and the Clifton IP Project (E/045/052). The transfer forms were signed by Keith Moeller on behalf of American Consolidated Mining and Clifton Mining Company, respectively.

It was our understanding that IMM Dworkin (IMM) wanted to complete the permit transfer process before to July 1, 2001, in order to have the permits in their name before the annual permit fees were due. To date, we have not received the signed transfer forms, which also required replacement reclamation sureties to accompany the transfer documents.

We did receive the 2001-2002 permit fees from IMM with another request on the forms to change the address to IMM. As IMM has been informed previously, we cannot change the operator name until the completed permit transfer forms are received and finalized. Please submit the transfer forms and replacement reclamation sureties within the next 30 days. If you are unable to meet this timeframe, please contact us with an appropriate date when this transaction will take place.

Thank you for your immediate assistance. If you have any questions or concerns regarding this letter, please contact me at (801) 538-5286 or Tom Munson at 538-5321.

Sincerely,

D. Wayne Hedberg

Permit Supervisor

Minerals Regulatory Program

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cc: Keith Moeller, Clifton Mining Clifton-ltr.doc